



Owner Candidate

MATTHEW M. DORMAN

Matthew Dorman, born and raised in Beltsville, has always called Maryland his work and personal home.

In 2020, Dorman sold Credible Behavioral Health Inc., a company he started to improve the quality of care and life in behavioral health. Dorman has more than 30 years of experience in technology management, operations, finance and investment banking as well as 18 years of political and government understanding and knowledge.

Dorman drove Credible from a start-up with a mission to an industry leader with more than 500 partner agencies spanning 38 states and Washington, D.C., with annual revenues exceeding \$40 million and more than 150 staff nationwide. Prior to starting Credible and growing it into a leadership role in the behavioral health enterprise software market, Dorman managed a \$40 million e-commerce division for Lockheed Martin.

Previously, he worked in the private sector managing turnarounds and providing investment banking and management consulting. Prior to earning his MBA, Dorman worked in county and state government in Maryland, as well as on Capitol Hill for Senator Paul Sarbanes and for Senator Al Gore's vice presidential campaign in 1988. He earned his MBA in finance from the University of Maryland and a B.A. in political science from the University of Delaware.

In 2010, leveraging great memories of attending the races with his father, Dorman bought into a claimer to learn firsthand how Thoroughbred ownership works. Building that experience into D Hatman Thoroughbreds, Dorman has now started a breeding and racing operation on 500-plus acres in Boyds, Md.

The launch of Determined Stud LLC exemplifies Dorman's commitment to the industry, his focus on bringing new ownership and new fans into our sport, and the importance of providing a quality product while addressing business fundamentals.